

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 09, 1999  
Maturity Date: March 09, 2000  
CUSIP Number: 912795DL2

High Rate: 5.050% Investment Rate 1/: 5.203% Price: 98.723

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,509,424	\$ 7,363,586
Noncompetitive	1,358,958	1,358,958
PUBLIC SUBTOTAL	27,868,382	8,722,544 2/
Foreign Official Refunded	300,000	300,000
SUBTOTAL	28,168,382	9,022,544
Federal Reserve	4,321,780	4,321,780
Foreign Official Add-On	0	0
TOTAL	\$ 32,490,162	\$ 13,344,324

Median rate 5.040%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.980%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,868,382 / 8,722,544 = 3.19

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,024,393,000

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